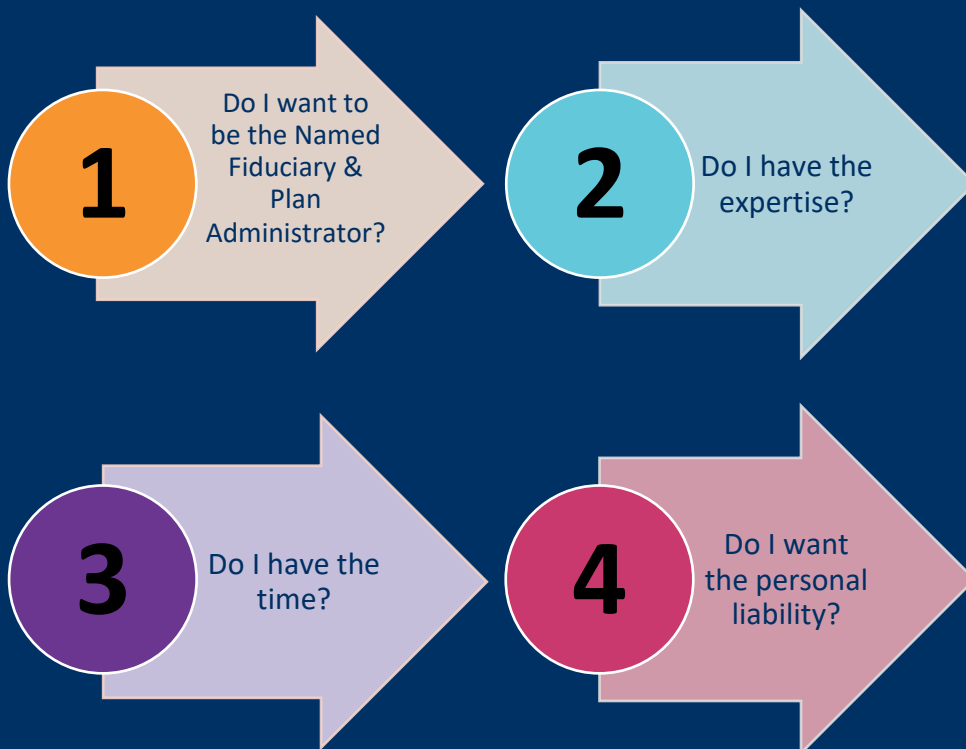


## THE FIDUCIARY WISE ADVANTAGE

### THE PLAN SPONSOR

When you sponsor a 401(k) or ERISA 403(b) Plan for your employees, unless you delegate to others, *in writing*, to take-over your fiduciary responsibilities, **YOU are the “Named Fiduciary.”** The Named Fiduciary is the one in charge of ensuring your plan complies with ERISA’s “Best Practice” Regulations. Which means you have corporate and personal risk if a governmental regulator, or plaintiff attorneys, alleges you have not met ERISA’s fiduciary requirements.

### ASK YOURSELF



### DID YOU KNOW?

In a typical service arrangement, the Plan Sponsor serves as the ERISA 402(a) Managing Fiduciary, responsible for the operations of the plan.

Service providers are hired to help with the administration, but the Plan Sponsor, as the 402(a) Fiduciary, retains 100% liability for the operations.

According to the law, if a Plan Sponsor is not qualified as an ERISA expert, they must delegate [ERISA 404(a)(1)(B)] or they are potentially liable.

The good news is that the Plan Sponsor can delegate a significant portion of fiduciary responsibilities and liabilities to Fiduciary Wise.

# SIMPLIFYING RETIREMENT PLAN MANAGEMENT FOR EMPLOYERS

*Delegate your fiduciary duty to us and focus on what you do best!*

YOUR RESPONSIBILITIES ON YOUR OWN	YOUR RESPONSIBILITIES WITH FIDUCIARY WISE
<p><b>ERISA 402(a) &amp; 3(16)</b> Over 70 ERISA Fiduciary Duties exist in a retirement plan; these responsibilities belong to the ERISA 402(a) Named Fiduciary, which by default is the Plan Sponsor (employer). Below is a sample of some responsibilities that can be delegated to an independent professional ERISA 402(a) Named Fiduciary.</p>	<p><b>Employer</b> You can delegate approximately 95% of your fiduciary responsibilities. Five responsibilities remain yours that cannot be delegated.</p>
<p>ERISA 404(c) Checklist</p> <ul style="list-style-type: none"> <li>Work with IRS, DOL, and Participant Grievances</li> <li>Managing Procedural Prudence</li> <li>Hold Plan Administration Committee (PAC) Meetings</li> <li>Monitor Service Providers</li> <li>Monitor Core Investments</li> <li>Adhere to Changing ERISA Regulations</li> <li>ERISA 408(b)(2) Requirements</li> <li>Approve Education &amp; Communication to Plan Participants</li> <li>Review Plan Design</li> <li>Interpret Plan Document</li> <li>Review, Sign, and Submit Form 5500</li> <li>Provide Oversight and Guidance on:               <ul style="list-style-type: none"> <li>• Loans</li> <li>• Hardships</li> <li>• Distributions</li> <li>• QDROs</li> <li>• Vesting Issues</li> <li>• Compliance Testing</li> <li>• CPA Audit</li> </ul> </li> <li>Review and Approve required and optional notices: ERISA 404(a) (5), ERISA 404(c), Blackout Notice, SPD, SAR, &amp; Spousal Consent (as needed)</li> </ul>	<ul style="list-style-type: none"> <li>Monitor Fiduciary Wise</li> <li>Provide Plan Information</li> <li>Make Contribution Deposits Timely</li> <li>Maintain Adequate ERISA Fidelity Bond Coverage</li> <li>Service Provider Selection</li> </ul>

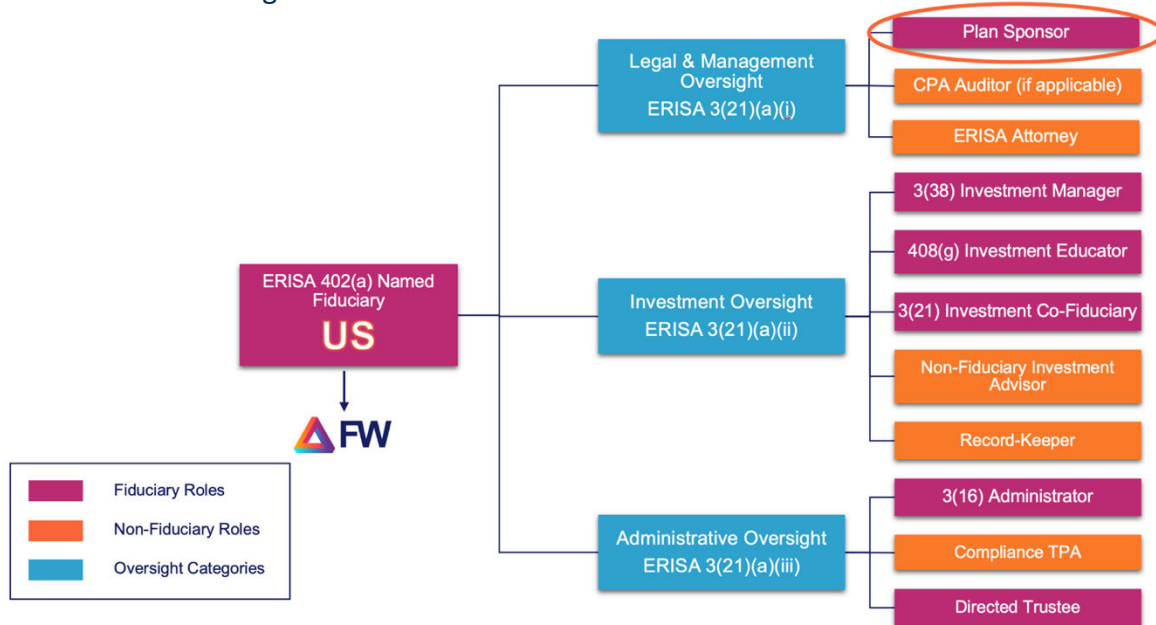
*We collaborate with top-tier service providers, fostering a team-driven approach to ensure your plan's quality, security, and efficiency.*



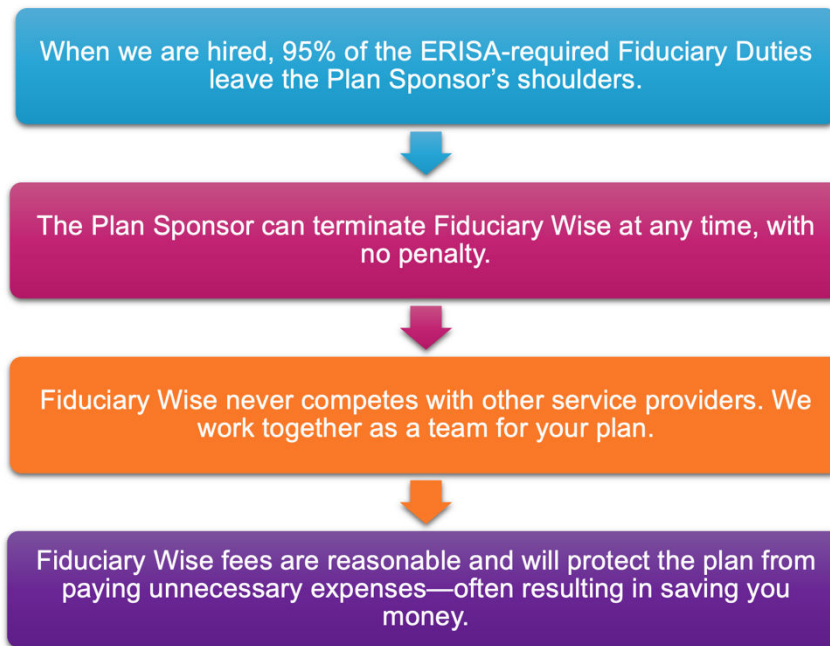
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## APPRECIATE HOW MANY FIDUCIARY RESPONSIBILITIES CAN BE DELEGATED

The below banners represent 79 distinct fiduciary and non-fiduciary duties for which the Named Fiduciary must ensure are completed in accordance with the “Prudent Expert” standards. If any one or more of these are not completed under ERISA’s “Highest Standards” under §404(a)(1)(B), the Named Fiduciary is responsible. We provide oversight and guidance to ensure all delegated responsibilities are completed at the highest standards under ERISA §404(a)(1)(B). We then certify to you, *in writing*, that you, and your plan, have satisfied ERISA’s highest standards.



## YOUR ADVANTAGE WHEN YOU CHOOSE FIDUCIARY WISE



**CALL US TODAY!**

888.402.9473, Ext 404 - [www.fiduciarywise.com](http://www.fiduciarywise.com)

