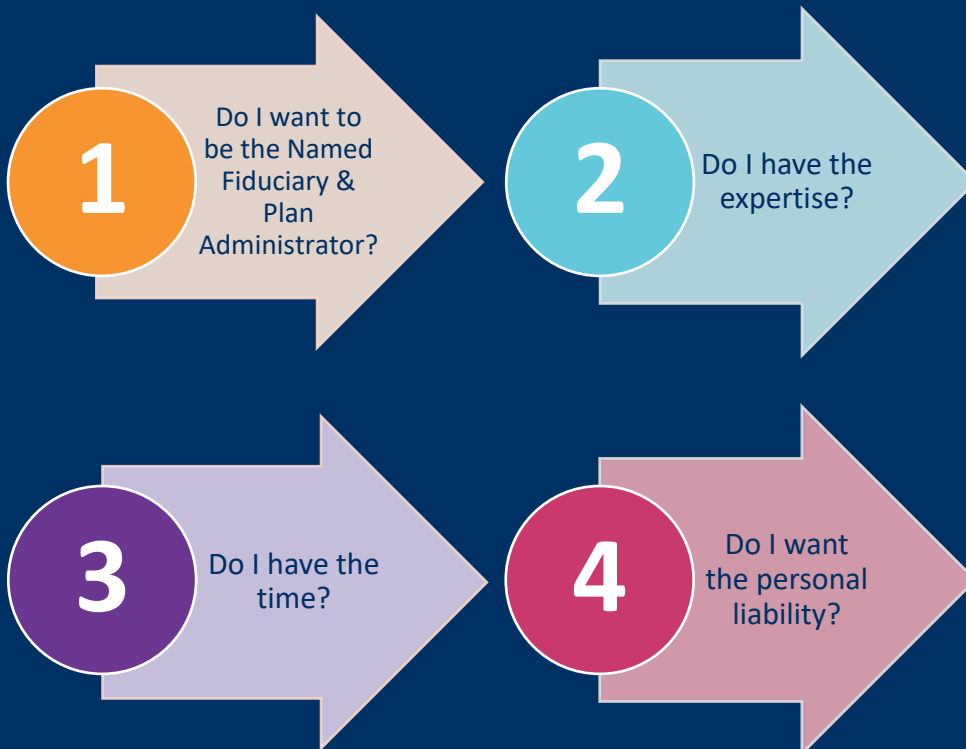


THE FIDUCIARY WISE ADVANTAGE

THE PLAN SPONSOR

When you sponsor a 401(k) or ERISA 403(b) Plan for your employees, unless you delegate to others, *in writing*, to take-over your fiduciary responsibilities, **YOU are the “Named Fiduciary.”** The Named Fiduciary is the one in charge of ensuring your plan complies with ERISA’s “Best Practice” Regulations. Which means you have corporate and personal risk if a governmental regulator, or plaintiff attorneys, alleges you have not met ERISA’s fiduciary requirements.

ASK YOURSELF



DID YOU KNOW?

In a typical service arrangement, the Plan Sponsor serves as the ERISA 402(a) Managing Fiduciary, responsible for the operations of the plan.

Service providers are hired to help with the administration, but the Plan Sponsor, as the 402(a) Fiduciary, retains 100% liability for the operations.

According to the law, if a Plan Sponsor is not qualified as an ERISA expert, they must delegate [ERISA 404(a)(1)(B)] or they are potentially liable.

The good news is that the Plan Sponsor can delegate a significant portion of fiduciary responsibilities and liabilities to Fiduciary Wise [ERISA 405].

FIDUCIARY WISE CAN HELP

Delegate the bulk of your fiduciary responsibilities to us so you can focus on what you do best!

RESPONSIBILITIES ON YOUR OWN

YOUR RESPONSIBILITIES WITH FIDUCIARY WISE

ERISA 402(a)

- ERISA 404(c) Checklist
- Work with IRS, DOL, & Participant Grievances
- Managing Procedural Prudence
- Hold Plan Administrative Committee (PAC) Meetings
- Monitoring Service Providers
- Monitoring Core Investments
- Adheres to Changing ERISA Regulations
- ERISA 408(b)(2) Requirements
- Approve Proper Education & Communication to Plan Participants
- Plan Design
- Interpret Plan Document

ERISA 3(38)

- Approve Selection & Monitoring of all Core Funds

ERISA 3(16)

- Review, Sign, and Submit the Form 5500 & All Associated Forms
- Approve Loans
- Approve Hardships
- Approve Other Distributions
- Approve QDROs
- Approve Vesting Issues
- Compliance Testing
- Audit Assistance
- Lost Earnings Calculation
- Review and Approve the Following Required or Optional Notices: ERISA 404(a)(5), ERISA 404(c), Blackout Notice, SPD, SAR, & Spousal Consent, as Needed
- Employee Questions, Claims & Appeal Process

PLAN SPONSOR

- Monitor Fiduciary Wise
- Provide Plan Information
- Make Contribution Deposits Timely
- Select & Monitor Service Providers
- Maintain Adequate ERISA Fidelity Bond Coverage

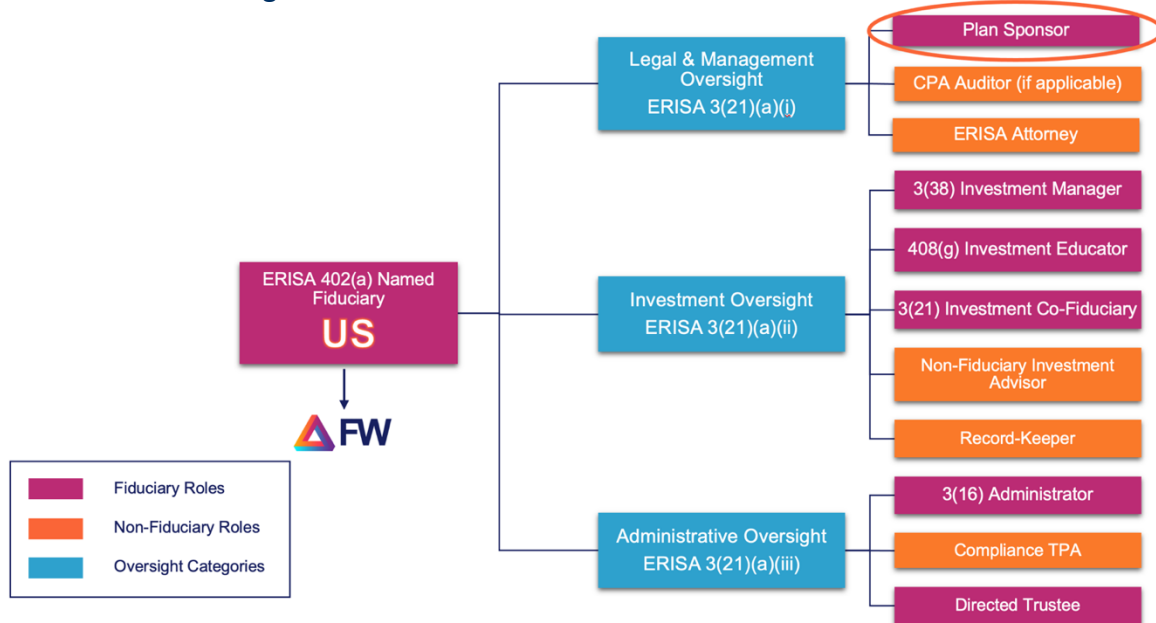
We work with quality service providers, with a team mentality, to achieve quality, safety, and efficiency within your plan.



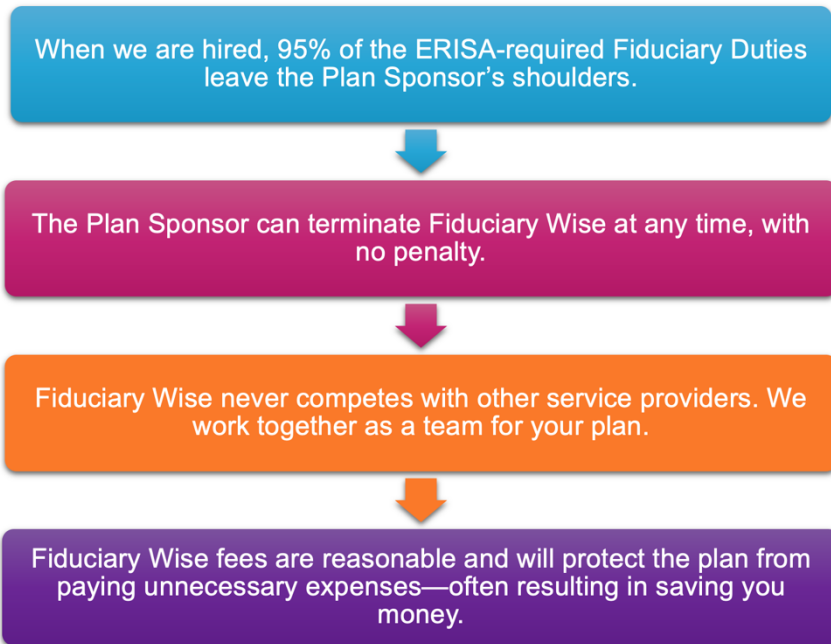
888.402.WISE (9473) Ext 404 • trevor.merrill@fiduciarywise.com

APPRECIATE HOW MANY FIDUCIARY RESPONSIBILITIES CAN BE DELEGATED

The below banners represent 79 distinct fiduciary and non-fiduciary duties for which the Named Fiduciary must ensure are completed in accordance with the “Prudent Expert” standards. If any one or more of these are not completed under ERISA’s “Highest Standards” under §404(a)(1)(B), the Named Fiduciary is responsible. We provide oversight and guidance to ensure all delegated responsibilities are completed at the highest standards under ERISA §404(a)(1)(B). We then certify to you, *in writing*, that you, and your plan, have satisfied ERISA’s highest standards.



YOUR ADVANTAGE WHEN YOU CHOOSE FIDUCIARY WISE



CALL US TODAY!

888.402.WISE (9473) Ext 404 - www.fiduciarywise.com



FIDUCIARY WISE

— your 401(k) CEO - meaningfully different —

Your Meaningfully Different ERISA 402(a) Named Fiduciary



402(a) Named Fiduciary

Fiduciary Wise is an independent professional Named Fiduciary that does not compete with other service providers.



MEP's & PEP's

Fiduciary Wise has extensive experience in customizing Multiple Employer Plans and Pooled Employer Plans.



Common Law of Trusts

Fiduciary Wise knows and applies the Common Law of Trusts to our practice as described in the Restatement Law of the Law Third Trusts.



FORT

Fiduciary Wise created a tool, the Fiduciary Oversight of Responsibilities & Tasks (FORT), that we use annually to track the completion of over 70 fiduciary tasks.



Fiduciary Wise Logo

Each side of the infinity triangle, as used in the Fiduciary Wise logo, is representative of quality, safety, and efficiency.



Fiduciary Wise Brief

Fiduciary Wise supports our partners and service providers by offering nine training modules to help them understand ERISA and the Fiduciary Wise way.



PAC Meetings

Fiduciary Wise is unique in our approach to documenting substantive procedural prudence through our Plan Administrative Committee (PAC) Meetings.



DOL Final Rules

Fiduciary Wise not only keeps up with the Department of Labor, but we follow the guidance in the latest rulings 2020 & 2022 Final Rules.



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